

## **TRANSACTIONS COSTS AND ROLLOVER SWAPS**

The Company is under obligation to provide Client information regarding the calculation method of commission fees, extra charges or discounts, or any other inducements paid by or to the Company. The information listed below displays the current transaction costs and overnight rollover charges.

### **1. Account type FIX.**

The FXORO Fixed Spread trading account is designed to primarily accommodate forex traders who require fixed spreads. In order to down pay a little bit of the volatility, the trading spread remains constant throughout most trading conditions and a better spread than the variable alternative on average. No matter what the trading conditions are, the trader is most of the time guaranteed of the difference between the buying (ask) and selling (bid) price.

No transaction costs are applied at the opening of a position, where positive or negative rollover/swaps are charged on the clients account only on the positions kept open to the next trading day.

### **2. Account type Floating.**

FXORO offers a variable spread account which is usually more suitable for traders with many trades a day as variable spread accounts is the most of the time cheaper to trade than fixed spread. A variable spread is a spread that is not constant in value. Spreads will vary dependant on market conditions, with spreads typically being wider during important news releases and periods of high volatility while being much lower when the markets are tranquil and no special announcements are expected.

No transaction costs are applied at the opening of a position, where positive or negative rollover/swaps are charged on the clients account only on the positions kept open to the next trading day.

### **3. Account type ECN.**

ECN which stands for "Electronic Communication Network" is a professional trading account. With this type of account, you have access to an automated system that matches buy and sell orders in the FX market. The ECN is the organization of the trade of financial instruments by a big number of operators in one electronic system that enables all the trading participants to interact directly with each other wherever they are located geographically.

At the same time all orders for selling and buying are available and displayed to the trade participants. In this case, the spread is the difference in price between the best orders of salesmen and buyers, a new trading participant can place his order within this spread, thus changing the upper or the lower price limit. The ECN makes money by charging a fee for each transaction. The spread can vary between 0 when the market is calm to a high number of pips when it becomes volatile when market indicators or news are being published.

Transaction costs are applied at the opening of a position.

- 6\$ per lot for FX (currencies)\*
- 8\$ per lot for Energies, Indices and Metals.\*

\*This fee is charged at the opening of position.

- Positive or negative Rollover/swaps are charged on the clients account only on the positions kept open to the next trading day.

### **3. Islamic Account**

When a trade on Islamic account has been held over the weekend (remains open after market close on Friday), a charge will be deducted from the balance of the account. The charge will be 20\$ for each open lot. (reflects to all symbols).

The amount will be automatically deducted every Sunday before market opening. To ensure that the fees are not excessive, clients are advised to manage open orders and to keep in mind that triple swaps are charged overnight on Thursday.

FXORO reserves the right to revoke the swap-free status granted to any real trading account in the event of any form of abuse.

### **4. Inactivity fee**

After three (3) consecutive months of non-use ("Inactivity Period"), an inactivity fee will be deducted from the Client's trading account. This fee is 15\$ or its equivalent according to client relevant currency based account. Fee should be taken from clients without open positions which didn't trade for 3 months. (3 months from the time they closed their last position).

The fee will be discontinued the moment the account is no longer deemed inactive, following new trade order for example. The fee will be deducted from inactive accounts in 4 dates during the year: 1/01, 1/04, 1/07 & 1/10. The deductions will be executed until the account balance is zero. Any trading benefits will be withdrawal accordingly.

## 5. Inducements

The Company is entitled to share commission fees and charges with its partners, Introducing Brokers and any third parties, as well as to obtain remuneration from them with respect to Contracts in which the Company is participating. Information regarding any such remuneration, or sharing shall not be reflected on the respective settlement/trade Confirmation. The Company (or any of its partners) is entitled to earn profit from commission fees, extra charges or discounts, as well as any other remuneration for its role as Counterparty in a Contract.

## 6. Forex, CFD's and Stocks rollover/swap

A Forex, CFD's and Stocks rollover/swap is the interest added or deducted for holding a position open overnight (Buy (Long) / Sell (Short)). Rollover/swap rates are subject to change in dependence on the market conditions. When the rollover/swap rates are in points, the forex trading platform converts them automatically into the accounts base currency.

Rollover/Swap rates for the particular pair are displayed (Swap long, Swap short) as displayed in our [trading conditions](#). For further information kindly visit our [terms and conditions](#).